

## ACH AUTO DRAFT AUTHORIZATION FORM

We are pleased to offer our tenants an easy way of paying rent with ACH auto draft. Your rent payments will be made automatically from your checking or savings account. Benefits of this payment service are:

**AUTOMATIC RENT PAYMENTS** – Meet your rent commitment in a timely and convenient manner even if you are away from home or out of town. Your rent is paid automatically from your checking or savings account.

**TIME AND MONEY SAVINGS** – You will save time spent writing and mailing checks and you will save the cost of stamps, checks, and envelopes.

**RELIABLE** – Your rent is paid on time, every time. You never have to worry about forgetting a payment or mailing it on time and there are no late charges as long as funds are available in your account for withdrawal.

To sign up for this payment service, please complete and sign the authorization form below along with a voided check or savings account deposit slip.

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This is my authorization to have Gerber Holdings, LLC process debits from my checking/savings account for payment of rent (as per lease) and miscellaneous lease charges (ie. fees, utilities, damages, if applicable). I also authorize the financial institution listed below to pay these amounts as initiated by Gerber Holdings, LLC from my checking/savings account.

Bank name: \_\_\_\_\_ Checking / Savings (circle one)

Routing # (nine digits): \_\_\_\_\_ Account #: \_\_\_\_\_

I understand that this authorization will be in effect until I notify Gerber Holdings, LLC in writing that I no longer desire this service. I also understand that if corrections in the debit amount are necessary, it may involve an adjustment (credit or debit) to my account.

If Gerber Holdings receives this form 10 days prior to your next payment, ACH auto draft will begin that payment. Otherwise, ACH auto draft will begin the 2<sup>nd</sup> payment. If an ACH auto draft is rejected by your bank, you will be charged a \$30 non-sufficient funds fee and any late fees per your rental agreement. If more than two payments are rejected by your bank during your tenancy, ACH auto draft will be terminated and you must pay all future rent and miscellaneous lease charges by monthly certified check or money order at the rent amount stated in section 3B of your lease.

THIS AUTHORIZATION IS NONNEGOTIABLE AND NON TRANSFERABLE

Tenant Name (Please print): \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Property Address: \_\_\_\_\_

**(PLEASE ENCLOSE A VOIDED CHECK OR SAVINGS ACCOUNT DEPOSIT SLIP)**

EXAMPLE CHECK WITH ROUTING AND ACCOUNT NUMBERS

